

2023 Annual Report

Our vision

Our vision is to see individuals and communities around the world transformed by hope, opportunity and dignity.

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Tearfund is committed to adhering to the Council for International Development's C If you feel Tearfund has breached this, contact CID on 04 496 9615 or emailing code Charity Act 2005 registration CC21725

AT A GLANCE

We are greatly encouraged by what we have achieved together.

223,108 People Supported Globally

Total Revenue

16.9M



3 Countrie





Partner



CEO's Message

As someone who works in the aid and development sector, it can be easy to feel overwhelmed by the constant stream of tragedies in the world. However, reading Tearfund's Annual Report always encourages me. It's heartening to see the thousands of lives that have been positively impacted by supporters like you. Seeing these achievements helps me refocus on the positives and take heart in the work we and our partners are doing in God's service to help those in need.

To me, this report reinforces the message of Galatians 6:9, reminding us not to "grow weary in doing good" as it highlights the great harvest that has been "reaped" in our hurting world.

"Let us not become weary in doing good, for at the proper time we will reap a harvest if we do not aive up." **Galatians 6:9 NIV**

Despite the challenges faced by many in New Zealand, we have

seen the generosity of Kiwis extend beyond themselves and reach out to others. As a result, we have received private donations amounting to a very encouraging \$12.9 million, enabling us to help more than 223,000 people across 37 countries—and that really is worth celebrating!

Unfortunately, disasters and conflicts have caused immense suffering in the world. In fact, slow-onset disasters, such as the prolonged drought in East Africa and long-running conflicts, have accounted for a guarter of our programme expenditure recently. However, thanks to the rallying support of our donors, our partners have been able to provide aid to those affected by such tragedies. We're extremely grateful to our donors who continue to support our partners in their efforts to assist those affected by such disasters, knowing how hard it is to raise support for the long haul. But we want to be an organisation that comes alongside these people not just for a month or even a year but until they can return to their homes and rebuild their lives following such tragedies.

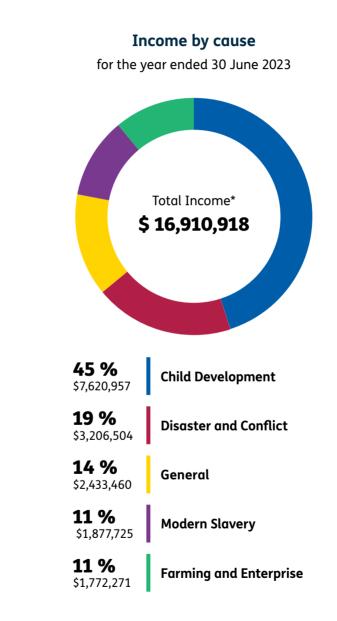
We also love that Kiwis continue to have a heart for children affected by poverty, and this is most evident in the continued support of our child sponsorship programme. Amidst the continued challenges faced by those living in poverty, more than 10,000 children sponsored through Tearfund have an incredible hope for the future.

But that's enough from me—you can read more about the work and, more importantly, the lives you've helped impact in the following pages of this annual report.



Ngā mihi nui, May God bless you for continuing to "do good".

Ian McInnes Tearfund CEO



Income and Expenditure

How your money was spent

for the year ended 30 June 2023



69 % \$11,612,107

14 % \$2,420,183

11 % \$1,891,416

4% \$683.005

2 % \$275,718 **Programme Grant Expenditure**

Administration Expenditure

Promotional Expenditure

Local Programme Management

Education and Advocacy



Modern Slavery = M Disaster and Conflict = D

"Whoever is kind to the poor lends to the Lord. and he will reward them for what they have done."

Proverbs 19:17 NIV

The multi-million dollar Safe, Aware, Free and Empowered (SAFE) programme has completed a second successful year. The programme aims to benefit more than 20,000 people and indirectly impact over 80,000. SAFE covers five countries in the Asia-Pacific region, weaving together our Farming and Enterprise and Modern Slavery activities. As many people have access to small plots of land to grow food, Tearfund's partners with expertise in agriculture are getting alongside communities vulnerable to modern slavery to help them feed themselves and create sustainable incomes from agriculture to reduce their vulnerability to exploitation. Our Modern Slavery and Farming partners work together to support each other's work and help communities become safer and more secure places to raise families.

You can find more about the success of SAFE in the Modern Slavery, and Farming and Enterprise sections of this Annual Report.

The countries covered by SAFE are:

Vanuatu \ Solomon Islands \ Fiji \ Sri Lanka \ Myanmar*

exploitation, forcing them to take risks to survive.

earn a sustainable living from agriculture.

How to support SAFE

There are two ways you can support our SAFE programme. The first is by partnering with us through our World of Difference regular giving programme. World of Difference funds are divided according to where the need is greatest across all of Tearfund's work.

The second way is by committing to the SAFE programme directly. This programme is government-matched, which means every dollar you donate will be matched 2:1 by the Ministry of Foreign Affairs and Trade.

If you would like to partner with us in the SAFE programme, you can email info@tearfund.org.nz or phone 0800 800 777.

*The SAFE programme has completed two of the five years, and the Myanmar project will begin early in 2024.

• A young woman and her infant are kept safe from exploitation and abuse in a program Photo: Tearfund

me run by Tearfund's partner in the Solomon Island

How farming is reducing modern slavery

Aside from the demand for modern-day slaves, the second-largest driver of human trafficking and exploitation is a lack of stable income. Poverty leaves families vulnerable to human trafficking and

To tackle the problems of low or inconsistent incomes and modern slavery, Tearfund is taking an integrated approach aimed at protecting communities from exploitation, abuse and violence while also helping people

Child Sponsorship

Our goal is to: meet children's development needs so they are empowered to reach their full potential.

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Talented soccer player Luis (left) practices with his brothers to achieve his dream of playing for Brazil. Photo: Compassion

AT A GLANCE

25 Countries



Partner





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"Now he who supplies seed to the sower and bread for food will also supply and increase your store of seed and will enlarge the harvest of your righteousness."

2 Corinthians 9:10 NIV

Protima (right) was malnourished after her mother died shortly after her birth. But now she is thriving thanks to support from Compassion's Survival programme in Bangladesh. Photo: Compassion Our Child Development partner, Compassion International, supports the local church to release children from poverty. In 2022, 10,320 children were sponsored through Compassion by Tearfund New Zealand supporters in 25 countries in Central and South America, Africa and Asia. In addition, 330 mothers and their babies were supported through Compassion's Child Survival Projects, or Mums and Bubs, as we call it.

Worldwide, 356 million children live in extreme poverty, without adequate access to education, health, housing, nutrition, sanitation or clean water. When you sponsor through Tearfund, you invest in the life of a child and join our partner, Compassion, in its mission to help children reach their God-given potential. Through church partners worldwide, Compassion delivers a holistic child development programme providing physical, socioeconomic and spiritual care to break the cycle of generational poverty. Every child in the programme is known, loved and protected.

We are grateful for every sponsor who supports this crucial work. Each sponsor contributes to this mission by providing financial support, writing letters to encourage the sponsored child, and praying for them. Our goal is to eliminate the obstacles that keep children in poverty. Together, we are making a difference in the lives of these children and tackling poverty one child at a time.

Some key impacts

- 10,320 children were sponsored through Tearfund New Zealand.
- 2,060,108 children are sponsored globally through Compassion International.

Number of letters sent from New Zealand

- 16,211 letters were sent to children from Tearfund sponsors.
- 3,611 birthday letters were sent to children from Tearfund sponsors.
- 4,594 Christmas letters were sent to children from Tearfund sponsors.

Number of gifts sent from New Zealand

- 4,680 birthday gifts.
- 155 family gifts.
- 3 project gifts.
- 80 graduate gifts.
- 201 special child gifts.



Compassion is Tearfund NZ's global child sponsorship partner working in 25 countries.



Due to a mysterious illness, seven-year-old Alejandra from Chiapas, Mexico, fell into a coma for a week after her temperature reached 41 degrees. But with help from Compassion, she was admitted to a private hospital. But while being treated, Alejandra experienced a miracle.

> "I saw a very tall man whose face was like the sun. He had long hair, had holes in both hands and was wearing sandals. He took my hands and told me, 'Alejandra, I am Jesus, I am going to heal you."

Alejandra, Mexico

Disaster and Conflict

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Our goal is to: help disaster and conflictaffected people to safeguard their dignity and enable them to rebuild thriving and cohesive communities.

Integral:

Tearfund is part of the Integral Alliance, a group of about 21 Christian aid organisations that work together to respond to disasters.

A family of Rohingya conflict refugees received support from Tearfund's partner in Bangladesh. Photo: Tearfund

AT A GLANCE











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Responding to the needs of people affected by disasters and conflicts continues to be a significant part of Tearfund's work. The United Nations reports that more people are affected by conflicts and disasters more frequently and for longer than in previous decades. We've certainly seen this in our work too. The number of people forcibly displaced by conflict has now exceeded 100 million, a level not witnessed in recent history.

Tearfund, with the help of its supporters, partners and the New Zealand Government, has responded to disasters and conflicts in 11* countries through 11 partners. Our partners have provided immediate aid and support to 164,237 people affected by these disasters. Many of these responses supported people affected by conflicts, reflecting the growing unrest in the world in recent years.

Natural disaster key impacts

East Africa

Tearfund is responding to the ongoing food crisis in East Africa in Southern Ethiopia. With the help of our supporters and a \$500,000 grant from the New Zealand Government, our partner provided food rations for 11,000 people over six months. Over this period 2,376 undernourished children and 1,824 pregnant and nursing women regularly received a high-nutrient food supplement. Participants also received training in disaster response and techniques for mitigating and adapting to potential disasters.

- 4,220 people received a high-nutrient food supplement.
- 50 community representatives attended a Participatory Disaster Risk Assessment, building awareness and resilience in responding to future disasters.

Syria**

This disaster relief project based in Aleppo helped people to deliver food aid, warm clothing, blankets, and shelter to Syrians affected by a 7.8 magnitude earthquake that struck Türkiye and Syria, in February 2023. Almost 1,300 people affected by the earthquake in Syria received emergency support from Tearfund's contribution, including winter items and hygiene kits.

Türkiye

Tearfund is also responding to support people in Türkiye affected by the earthquake. This project is providing psychosocial support and cash for work interventions. A more detailed report including the number of people supported will be provided in FY24.

- * Some of the 11 country responses will be covered in next year's Annual Report.
- ** TFNZ is a smaller donor in this response and contributed \$85,000 which supported 3% of 43,268 programme participants.



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"All denominations experienced the anguish of our people together, and all denominations joined hands in responding to their needs. The unity of the Church was also demonstrated by all the support we received from our brothers and sisters everywhere in the world. I thank God for everyone who helped!"

A pastor*, Syria *The pastor cannot be named for security reasons

Multiple earthquakes and aftershocks hit Türkiye and Syria, killing, injuring, and displacing tens of thousands of people in the middle of a winter storm. In Syria, the earthquakes came on top of a cholera outbreak and a severe economic and humanitarian crisis caused by nearly 12 years of devastating war. It also triggered painful memories and trauma for those who experienced conflict and the destruction of their cities. Although the earthquakes felt like the last straw, our partner churches in Syria didn't hesitate to open their doors and start serving people affected by the earthquakes.

Conflict response key impacts

Afghanistan

Women in Afghanistan continue to face discrimination in all spheres of life and face barriers which deny them financial self-sufficiency. This response among displaced women is helping them recover their livelihoods through commercial homebased cooperatives—a business model that enables women to work from home or shared spaces.

- 1,300 women participated in commercial cooperatives and created their own small businesses.
- 130 women were provided with employment through a cooperative model.
- 127 women earned the equivalent of NZ \$100

 a month for six months, making hand-made
 carpets for a local manufacturer in a cash-forwork scheme. This programme is continuing to
 make a difference.

Bangladesh

In August 2017, violence against Myanmar's Rohingya population forced hundreds of thousands to seek refuge in Bangladesh. Tearfund has most recently continued its support for some of the 860,000 refugees with a \$250,000 New Zealand Government grant for a one-year Sexual and Reproductive Health Programme. The programme included birth assistance, immunisations, and awareness and support for women affected by domestic violence.

 4,711 camp residents received antenatal clinic consultations, and 675 mothers completed the required postnatal visits six weeks post-delivery.

- 91% of births (678 out of 748) were delivered successfully by skilled health workers.
- 1,988 refugees received family planning advice.
- 8,604 children were referred for immunisations in all three camps from January to May 2023.

Iraq

This programme provides mental health and psychosocial support to internally displaced people (IDPs) and refugees traumatised by the ISIS conflict in Northern Iraq and Syria. This project addresses factors contributing to the high rates of suicide, depression, anxiety and other symptoms of emotional distress caused by violence.

- 16 therapy programmes were implemented from November 2022 – March 2023, resulting in over 226 graduates.
- 1,130 family members benefitted from the progress made by the 226 direct graduates, including increased hope and motivation and a reduction in substance abuse and rates of domestic violence.

Syria

Tearfund has supported Syrian refugees since 2014. The most recent project is establishing child-friendly spaces in Syria where children can participate in organised psychosocial activities. This initiative helps children maintain and rebuild their psychosocial well-being during the crisis. Another project with the same partner is providing psychosocial support, legal aid and healthcare for vulnerable women who are married and have experienced domestic violence and abuse.



- 816 children and youths, including some children with disabilities, were helped through child-friendly spaces.
- 1,170 women were supported.
- 16 women received vocational training.
- 60 domestic abuse survivors received food vouchers, eight were referred to livelihoods training, and 30 women received medical consultations.

Ukraine*

Tearfund contributed to the responses of five partners meeting the needs of Ukrainian refugees displaced by the conflict with Russia. The responses included the distribution of emergency food, hygiene kits and winterisation kits. Temporary shelter was provided, along with health support encompassing care for injuries, trauma, and psychosocial well-being.

- More than 36,500 people benefitted from our partners' responses.
- 4,176 had their health needs met.
- 32,338 of the many Ukrainians who fled to Poland were supported by Tearfund NZ's partners. The response included repairs to homes and health facilities, and the provision of healthcare for the sick.

Tearfund's contribution was approximately 4% of the project cost helping 22,858 refugees in Poland (pro-rated).

Farming and Enterprise

Our goal is to: help smallholder farming families vulnerable to climate change, disaster, war, and poverty to increase their economic prosperity, environmental sustainability, social well-being and food security.

Tearfund's post-conflict dairy programme is bringing transformational change to smallholder dairy farmers in Sri Lanka. Photo: Tearfund

AT A GLANCE





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Partners







Food security faces multiple threats from climate change, conflicts, population growth, and declining soil fertility. One of the most effective ways to tackle this problem is to support smallholder farmers to grow food effectively, connecting them to markets, and increasing their knowledge to adapt to climate change.

This collaborative farm-to-market approach helps increase sustainable incomes, enabling farming households to send their children to school and provide proper nutrition for their families. Self Help Groups (SHGs) and Farmers' Groups are also crucial in helping families save funds, as participants can borrow at a low interest rate to support sustainable agricultural livelihoods.

Drought and conflict have been significant challenges in East African countries like Ethiopia, and Tearfund has been actively involved in disaster response in the region. There are encouraging signs that Tearfund's work in the areas of climate adaptation and Farmers' Groups has helped reduce the vulnerability of smallholder farmers in the region and the other countries where we work. Thanks to support from Kiwis like you, more than 32,000 smallholder farmers across five countries have been assisted in creating sustainable livelihoods for their families and communities.

Some key impacts by country

Ethiopia

Tearfund's farming project in southern Ethiopia has helped farmers organise themselves into commercial farming clusters and given them better access to profitable markets. The programme has now been handed over to the 800 participating savings groups and nearly 15,000 farmers who

have established 48 commercial farming clusters. This initiative has made farmers more significant players in their local economy and increased their resilience to economic and climate-related shocks.

Programme achievements:

- 48 commercial villages (a group of contract farmers) have been established, with 37 engaging in commercial activities.
- 762 Self Help Groups have been established with 14,544 farmer members (8466 female farmers). The total gross savings accrued by Self Help Groups over four years is equivalent to NZ \$285,054.
- 50-54% increase in farm production of participants through the application of climate-smart farming practices. Farmers in this programme have become more food secure even through the severe drought that affected the southern region of Ethiopia.

Philippines

Since 2016, Tearfund has worked with its partner on an agriculture project, which is breaking the chronic pattern of hunger and hardship in 30 of the most disadvantaged communities in Samar. This farming project followed Typhoon Haiyan, which resulted in massive loss of life and livelihoods. The goal is to increase the economic self-sufficiency and resilience of poor rural households in Marabut and Basey.

- 1,366 Farmers' Group members are producing an average of 4.45 metric tons/hectare.
- 14 Farmers' Groups in Basey were supported to grow vegetables as well as white and coloured rice.
- 16 Farmers' Groups in Marabut are growing and selling root crops and high-value vegetables.
- 118 functioning groups formed into Farmers' Groups with 3,723 members.



"Now he who supplies seed to the sower and bread for food will also supply and increase your store of seed and will enlarge the harvest of your righteousness."

2 Corinthians 9:10 NIV

"I have seen the benefits of doing agricultural training already. I learnt how to plant crops like taro, peanuts and ginger to provide for my family and to sell at the market. I also learnt how to make use of available materials to make compost and fertiliser. My family and I now receive a consistent income."

Luke, Solomon Islands

Solomon Islands*

Paid employment is scarce in the Solomon Islands, which has resulted in many people living in poverty. This lack of income makes families vulnerable to exploitation and trafficking. To address this issue, Tearfund is partnering with a youth-focused agricultural programme that aims to increase income, improve quality of life, and reduce the vulnerability of households to exploitation.

- 2,030 people benefitted from the interventions implemented by the project.
- Women are leading in establishing kitchen gardens and becoming more involved in managing household finances through the Empowerment Advocacy workshops.
- A farm focused on youth development is being established.
- Two communities were trained in social protection and farming planning as part of the integrated approach of Tearfund's SAFE programme.

Sri Lanka*

Yugashakthi is a farmers' cooperative and social enterprise working with dairy farmers and underprivileged communities in Sri Lanka's north. These communities were greatly affected during the Sri Lankan Civil War (1983–2009). This project aims to help poor households rebuild their lives and enable them to live in safe and thriving communities.

- 7,866 people have benefitted.
- 540,000 litres of milk from 1,912 smallholder farmers.
- \$360,000 (73m LKR) in milk payments have been returned to farmers.

Vanuatu*

Tearfund's partner on the island of Tanna is helping increase the quality of life and self-sufficiency of smallholder farmers—predominantly through coffee and vegetable growing.

- 1,903 people benefitted through the activities implemented.
- 73 participants attended four community training sessions in coffee post-harvest processing and coffee maintenance.
- 80 participants attended four food security training sessions.
- 45,000 NZD was paid to farmers in Vanuatu for produce (coffee, peanuts, vanilla).
- 1,486 farming households received emergency help to replant cash crops and re-establish food security to recover from weather events.

^{*} These projects are part of our SAFE programme. The agriculture component of the SAFE programme aims to reduce people's vulnerability to exploitation by helping to establish sustainable agricultural livelihoods. These partners work alongside our Modern Slavery partners.

Modern Slavery

Our goal is to: help communities protect themselves from modern slavery and address the root causes of trafficking and exploitation through an integrated and structural approach.

Modern slavery perpetuates the misery of approximately 50 million people globally. Tearfund is committed to combatting this evil. For two decades, Tearfund has been working to combat modern slavery, focusing mainly on some of the 27.6 million people trapped in forced labour. This figure includes those trapped in forced commercial sexual exploitation and trafficking. With help from our supporters and government funding, this work has been gathering pace in recent years. Thanks to our supporters and partners, Tearfund assisted more than 13,000 people affected by modern slavery across five countries in the Asia-Pacific region.

Through our partners, Tearfund uses a multipronged approach to antitrafficking and exploitation, drawing on the International Framework for Action to implement the Trafficking in Persons Protocol (UNODC, 2009). This way of working emphasises survivor-centred and holistic approaches. It integrates prevention, prosecution, protection, policy, and partnership to address human trafficking. Each partner works to their strengths and may not equally address all aspects of the framework.

Part of our Modern Slavery work includes advocacy with initiatives that help Kiwis shop more ethically. A recent advocacy push has been to get our government to introduce a Modern Slavery Act, which would see big businesses become more transparent about slavery in their supply chains. This legislation was close to being introduced to Parliament before the change of government.

AT A GLANCE

Countries



5 Partners



13,158 Direct Participants



Some key impacts by country

Cambodia

An estimated 83,000 people are living in modern slavery in Cambodia. Since 2016, Tearfund has partnered in caring for survivors of trafficking, exploitation and extreme abuse in Cambodia. Our four-year project aims to improve the well-being of human trafficking and abuse survivors and mitigate risks of vulnerability to trafficking, exploitation and abuse among vulnerable communities.

- 27 survivors of trafficking, slavery, and abuse have a safe home environment, access to education/employment, and the chance to become resilient members of their communities.
- 106 people benefitted from this programme.

Fiji*

Our partner in Fiji works with survivors of forced sex and in the prevention of domestic and sexual abuse. It is also the only organisation in the country working specifically to address commercial sexual exploitation. Under the five-year, governmentfunded Safe, Aware, Free and Empowered (SAFE) partnership, this programme will support 40 vulnerable communities.

- 24 women were successfully reintegrated to their identified place of safety in Fiji.
- 31 leaders were trained.
- 102 survivors and vulnerable girls were trained in recognising and avoiding forced sex situations and received holistic skills training.
- Ten Trauma-Informed Care trainings were conducted for staff.

Solomon Islands*

Human trafficking and sexual exploitation are growing problems in the Solomon Islands. Our partner's programme aims to reduce the number of victims, help survivors heal, and equip them for positive and productive futures.

- 1,672 people benefitted from community interventions.
- Four survivors of sexual abuse are being supported.

Thailand

Since 2013, Tearfund and our supporters have worked with our partner to help strengthen justice systems in Thailand and Southeast Asia. Their work is lifting enforcement and judicial practices and standards so that Thailand is more effective in addressing modernday slavery. By supporting criminal investigations and the court system, removing victims from harm, and ensuring care for survivors, our partner has helped disrupt criminal networks, facilitated the prosecution of more traffickers, and seen survivors removed from harm and receive justice.

- 149 victims were removed from harm.
- Nine offenders convicted.
- 284 law enforcement and NGO staff attended training.

Nepal

Because of Nepal's proximity to India's border, people are susceptible to human trafficking due to unrestricted access. Since 2008, Tearfund's partner has supported rural Nepalese communities to reduce their vulnerability to modern slavery and exploitation. This is being achieved predominantly through prevention and awareness programmes and supporting survivors of modern slavery. The district where this project is centred has the second-highest rate of human trafficking in Nepal. Over more than a decade, our partner's work has drastically reduced the number of people trafficked from the villages they have worked in.

- 300 awareness-raising events on early child marriage, human trafficking, and unsafe migration benefitted 300 students.
- Six communities to create safe spaces and empower poor and marginalised people.
- 16,100 NZD has been saved by ten Women Action Groups from their monthly savings, interest, and grants so that members can borrow to create micro-businesses, such as vegetable farming, retailing and rearing poultry and larger livestock.

"I've started goat rearing. Initially, I bought two goats and then when they grew up I sold them and reinvested to buy more goats. It was very difficult to manage any monthly savings at first, but now I'm managing."

Laxmi, Nepal

Forced marriages account for 22 million of the almost 50 million people trapped in modern slavery. Laxmi, from Nepal, was forced to marry at the age of 13 because her family struggled economically. She had the first of her four daughters when she was 15, but now her husband has abandoned her, she is the sole provider for her family. Tearfund's partner has made it possible for Laxmi's girls to attend school and helped her start a farming enterprise.

Laxmi's family are enjoying a better standard of living thanks to the income she earns from rearing goats. Photo: Tearfund

^{*} Some of our partners' work cuts across these sectors as well. The SAFE programme is a good example of this, where partners' work involves interwoven elements of livelihoods and farming programming with protection.

Financial Review

The achievements in this financial year, which ended on June 30, 2023, were made possible by the unwavering support of our loyal donors. We are immensely grateful for your continued trust in our work, which enabled our partners to serve some of the world's most vulnerable people. Our total revenue for the year was \$16.9 million, with a significant portion, more than \$12.9 million, from private donations to support our causes. Your generosity was particularly evident in your strong support for the East Africa Hunger Crisis and Türkiye/Syria Earthquake appeals, alongside the significant ongoing giving of private donors.

Funding through the Ministry of Foreign Affairs and Trade programmes saw an increase in government revenue to \$3.7m. This included ongoing funding for our five-year SAFE Programme, working in Fiji, the Solomon Islands, Vanuatu, and Sri Lanka, with work due to begin in Myanmar in early 2024. When combined with Disaster Response funding for both appeals mentioned above, we were able to provide even wider-reaching humanitarian support.

Careful management of costs and grants to the field resulted in a small surplus of \$28,000—this reflects our efforts to get funds to our overseas partners as soon as practicable. It also means that our working capital and reserves position has remained stable compared with last year.

We continue to be inspired by the generosity of our incredible donors and hope to continue working together in God's service to help create a better world for all in our programmes.

To receive a complete set of audited financial statements, please email accounts@tearfund.org.nz



Statement of Revenue and Expenses for the year ended 30 June 2023

	NET SURPLUS/(DEFICIT)	
Expenses	TOTAL EXPENSES	
	Administration Expenditure	
	Promotional Expenditure	
	Education and Advocacy	
	Local Programme Management Exp	
	Programme grant Expenditure	
Revenue	TOTAL REVENUE	
	Net Sales Revenue	
	Interest Received	
	Government Funding	
	Non-government Income	

Statement of Financial Position for the year ended 30 June 2023

Funds	TOTAL NET ASSETS	
	General Funds	
	Capital Reserve	
	Designated Funds	
	Undesignated Funds	
Liabilities	TOTAL LIABILITIES	
	Term Liabilities	
	Current Liabilities	
Assets	TOTAL ASSETS	
	Non Current Assets	
	Intangible Assets	
	Current Assets	

	2023	2022
	12,924,737	14,571,137
	3,683,813	3,217,178
	160,238	25,746
	142,130	6,773
	16,910,918	17,820,834
	11,612,107	11,735,667
enditure	683,006	544,464
	275,718	280,768
	1,891,417	1,669,593
	2,420,183	2,089,692
	16,882,431	16,320,184
	28,487	1,500,650

2023	2022
5,717,801	6,001,831
538,790	532,930
100,635	110,114
6,357,226	6,644,875
1,506,834	1,818,948
24,077	28,099
1,530,911	1,847,047
1,549,154	1,393,166
1,591,043	1,842,888
804,757	711,499
881,361	850,275
4,826,315	4,797,828

Gifts in Wills

Moving our support from here to eternity

Many Tearfund supporters choose to include a gift in their Will to continue helping those facing poverty and injustice. Tauranga couple Paul and Eva Anselmi share why they have taken this step.

Former farmers Paul and Eva say that life has been good to them, but they are aware of how difficult life is for the majority of people in the world who struggle to survive.

"Over the years, we have supported Tearfund's work in addressing modern slavery and exploitation and in child sponsorship. This has been a wonderful opportunity to participate in meaningful work that directly addresses the causes of poverty and injustice and helps people who have not had the advantages in life we have had," says Paul. That's why they decided to continue making a difference in the lives of tomorrow's children by including Tearfund New Zealand in their Wills.

"Our ongoing support gives us great satisfaction—knowing our passions, values, and beliefs will live on. Tearfund's practical faith in action, through empowering sustainable livelihoods and the care and protection of the vulnerable, resonates deeply with us," they say.



Watch this video to discover why Paul and Eva chose to make a gift in their Will.



"We know Tearfund will use our gifts wisely, with integrity and transparency and where most needed so that they have the greatest impact. Salvation can come to many through the work of Tearfund. We may be gone for years, but that legacy will go on and have eternal consequences."

Paul and Eva, Tearfund supporters

Paul and Eva hope others will be encouraged to include a lasting and transformational legacy in their Will to Tearfund New Zealand.

If, like Paul and Eva, you would like to explore leaving a gift in your Will, we would love to hear from you. Phone **021 587 665**, email **giftsinwills@tearfund.org.nz** or scan the **QR Code** to visit the Tearfund Gifts in Wills page.





"Feed the hungry, and help those in trouble. Then your light will shine out from the darkness, and the darkness around you will be as bright as noon."

Isaiah 58:10 NIV

This is our Faith in Action

Motivated by Jesus, we encourage Kiwis to act for justice to relieve poverty among the world's most vulnerable people.

tearfund.org.nz

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Tearfund is a registered charity. Charities Act 2005 registration CC21725. Donations \$5 and over are tax-deductible.

